

Tables no longer available to members

Tables 3, 5 and 7 – With Profit Endowment Assurance

This was a conventional qualifying with profit endowment. It provides for a capital sum (the Sum Assured) payable at the end of the agreed term (maturity) or on previous death.

Table 3 - maturity prior to age 55

Table 5 - maturity prior to age 60

Table 7 - maturity prior to age 65

Sum Assured for a monthly premium of £10

<u>Term of Years</u>	<u>Table 3</u>	<u>Table 5</u>	<u>Table 7</u>
15	2,116	2,070	1,987
16	2,287	2,236	2,144
17	2,457	2,402	2,305
18	2,632	2,572	2,466
19	2,811	2,747	2,636
20	2,990	2,926	2,811
21	3,174	3,080	2,986
22	3,363	3,264	3,165
23	3,556	3,453	3,349
24	3,754	3,644	3,538
25	3,957	3,842	3,727
26	4,168	4,044	3,920
27	4,389	4,256	4,122
28	4,605	4,470	4,334
29	4,858	4,702	4,545
30	5,102	4,932	4,762
31	-	5,157	4,982
32	-	5,387	5,208
33	-	5,622	5,438
34	-	5,861	5,673
35	-	6,105	5,912
36	-	-	6,156
37	-	-	6,404
38	-	-	6,657
39	-	-	6,919
40	-	-	7,186

Bonuses. See Rule 4

Contributions (premiums). See Rule 3 (5).

Unpaid premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up Values. See Rule 3(9).

Table 4 – Wife's Death Benefit

This was a capital sum of £500 payable on death of a member's wife during that member's service or within 6 months after the date on which the member retired from the Service.

Contributions (premiums): 13p a month until leaving the Service, or until the death of the wife if earlier. Contributions under this Table ceased on 1 January 2008.

Contributions and membership of Table 4 shall cease in the event of divorce.

This Table was available only to members of the Society who were single and then married, members who were married on joining the Service and widowers on re-marriage.

A member who leaves the Service before completing 30 years service may continue to pay contributions until the date on which he would have completed 30 years service if he had remained in the Service, except as provided above on the death of his wife or on divorce.

Table 8 – Children's Tax-Exempt Savings Plan

(No longer available for new business after 31 December 2017)

This is a tax-exempt with profit children's endowment. It provides for a capital sum (the Sum Assured) payable at the end of the term, or on previous death provided the life assured (the Child) has achieved the age of 10. If the Child dies below the age of 10, all premiums paid are refunded.

The Plan is effected on behalf of the Child by a parent or guardian. The parent or guardian executes all instruments and gives all receipts necessary to be executed or given under the rules of the Society on behalf of the Child until the Child reaches the age of 16.

The parent, guardian or another relative agreed in writing by metfriendly (the Payer) pays the premiums until the Child reaches the age of 18. After age 18 the Child is responsible for paying premiums although the Payer may choose to continue to pay on the Child's behalf.

The maximum age last birthday at commencement is 14.

Maturity Date: The term is determined at outset so that the maturity date falls on the anniversary immediately preceding the Child's 25th birthday.

The Sum Assured varies according to the term as follows:

Term in Years	Sum Assured for each £10 of monthly premium £
10	1,110
11	1,221
12	1,332
13	1,443
14	1,554
15	1,665
16	1,776
17	1,887
18	1,998
19	2,109
20	2,220
21	2,331
22	2,442
23	2,553
24	2,664

Bonuses. See Rule 4.

Surrender. Rule 3(8) applies, except that a special surrender value applies if the contract is surrendered on either the Child's 18th or 21st birthday with the Sum Assured and Bonus being reduced in the proportion that the actual duration bears to the full term, provided that the contract has then been in force for at least 10 years.

Unpaid premiums. See Rule 8.

Paid-up Values. See Rule 3(9).

Table 10 – Flexiplan

This was a tax-exempt with profit endowment assurance. It provides for a capital sum (the Sum Assured) of £1111 payable at the end of ten years or previous death in return for a premium of £10 per month. The premiums shall not at any time exceed the amount permitted by law.

Age limit 40 years next birthday at entry except for contracts commenced prior to the date of authorisation of Tables 11 and 12 when the relevant age limit is 45 years next birthday.

Terms may be extended at the end of ten years if the member and/or partner of the member is still serving or if the life assured can provide a satisfactory declaration of continued good health - the Revised Term.

The Revised Term - 20 years from date of original contract or to the policy anniversary immediately preceding age 60 whichever is the later. The Sum Assured and Bonuses will be increased in the proportion that the Revised Term bears to the original term of ten years.

If the contract is extended, at each anniversary following the original maturity date, the member may elect to take an early maturity payment, the Sum Assured and Bonuses being reduced in the proportion that the actual duration bears to the Revised Term.

Bonuses. See Rule 4.

Contributions (premiums). See Rule 3 (5).

Unpaid premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up values. See Rule 3(9).

Table 14 – 5 Year Plan

(withdrawn to new applications on 31.12.2013)

This was a conventional non-qualifying with profit endowment assurance written over a term of 5 years. It provides for a capital sum (the Sum Assured) payable at the end of the term or on previous death.

The Sum Assured is £560 for each £10 of monthly premium. The maximum age last birthday at commencement is 59 for non-smokers or 54 for smokers.

Bonuses. See Rule 4.

Unpaid premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up values. See Rule 3(9).

Table 15 – Qualifying Regular Savings Plan

This was a conventional qualifying with profit endowment assurance. It provides for a capital sum (the Sum Assured) payable at the end of the agreed term or on previous death. The Sum Assured is based on original term and level of premiums. The minimum term is 10 years, and the contract must mature prior to age 65 for non-smokers or 60 for smokers.

Sum Assured for each £10 of monthly premium.

Term in Years Sum Assured £

10	1,120
11	1,232
12	1,344
13	1,456
14	1,568
15	1,680
16	1,792
17	1,904
18	2,016
19	2,128
20	2,240
21	2,352
22	2,464
23	2,576
24	2,688
25	2,800
26	2,912
27	3,024
28	3,136
29	3,248
30	3,360
31	3,472
32	3,584
33	3,696
34	3,808
35	3,920

Bonuses. See Rule 4.

Unpaid-premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up values. See Rule 3(9).

Table 16 – Qualifying Endowment Assurance

This was a conventional qualifying with profit endowment. It provides for a capital sum (the Sum Assured) payable at the end of the agreed term or on previous death. The Sum Assured is based on original term and level of premiums. The minimum term is 10 years, and the contract must mature prior to age 65.

Sum Assured for a premium of £10 per month.

Term in Years	Sum Assured
	£
10	1,060
11	1,166
12	1,272
13	1,378
14	1,484
15	1,590
16	1,696
17	1,802
18	1,908
19	2,014
20	2,120
21	2,226
22	2,332
23	2,438
24	2,544
25	2,650
26	2,756
27	2,862
28	2,968
29	3,074
30	3,180

Bonuses. See Rule 4

Contributions (premiums). See Rule 3 (5).

Unpaid-premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up values. See Rule 3(9).

Table 17 – Mortgage Protection Assurance

This type of contract continues to be available as a POLICY.

This Table provided for a capital sum (the Sum Assured) payable on death within the agreed term. The Sum Assured payable on death reduces at each anniversary in accordance with a scale designating the amount of capital outstanding under a mortgage repayable by level instalments of capital and interest.

Mortgage Protection Premium Rates, as varied from time to time, will be used to calculate actual premiums.

The Mortgage Protection Assurance provides for the payment of the Sum Assured only in the event of death and does not at any time acquire a surrender or paid-up value.

Table 21 – Tax-Exempt Savings Plan

(withdrawn to new applications 31.12.2013)

This was a tax-exempt conventional with profit endowment assurance. It provides for a capital sum (the Sum Assured) payable at the end of the agreed term or on previous death. The Sum Assured is based on original term and level of premiums. The minimum term is 10 years, the maximum term is 25 years, and the contract must mature prior to age 65 for non-smokers or 60 for smokers. Until 30 September 2013, it was available for a longer maximum term (but subject to the above maximum maturity ages).

Sum Assured for each £10 of monthly premium.

Term in Years	Sum Assured
	£
10	1,120
11	1,232
12	1,344
13	1,456
14	1,568
15	1,680
16	1,792
17	1,904
18	2,016
19	2,128
20	2,240
21	2,352
22	2,464
23	2,576
24	2,688
25	2,800
26*	2,912*
27*	3,024*
28*	3,136*
29*	3,348*
30*	3,360*
31*	3,472*
32*	3,584*
33*	3,696*
34*	3,808*
35*	3,920*

* No longer available after 30/9/2013

Bonuses. See Rule 4.

Unpaid-premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up values. See Rule 3(9).

Table 22 – Tax-Exempt Endowment Assurance

This was a tax-exempt conventional with profit endowment. It provides for a capital sum (the Sum Assured) payable at the end of the agreed term or on previous death. The Sum Assured is based on original term and level of premiums. The minimum term is 10 years, and the contract must mature prior to age 65.

Sum Assured for a premium of £10 per month.

Term in Years	Sum Assured
	£
10	1,060
11	1,166
12	1,272
13	1,378
14	1,484
15	1,590
16	1,696
17	1,802
18	1,908
19	2,014
20	2,120
21	2,226
22	2,332
23	2,438
24	2,544
25	2,650
26	2,756
27	2,862
28	2,968
29	3,074
30	3,180

Bonuses. See Rule 4.

Contributions (premiums). See Rule 3(5).

Unpaid-premiums. See Rule 8.

Surrender. See Rule 3(8).

Paid-up values. See Rule 3(9).

Table 23 – Term Assurance

This type of contract continues to be available as a POLICY.

This table provided for the payment of a capital sum (the Sum Assured) on death within the agreed term.

Term Assurance Premium Rates, as varied from time to time, will be used to calculate actual premiums.

The Term Assurance provides for the payment of the Sum Assured only in the event of death and does not at any time acquire a surrender or paid-up value.

Table 25 – ISA Plan (Monthly Premium)

*(No longer available for new customers after 31 December 2015.
Existing plans will continue until 5 April 2016)*

This was a tax-exempt with profit whole of life assurance written in accordance with the legislation governing Individual Savings Accounts.

At any time the Sum Assured is equal to the premiums received to date. There is no commitment to pay any premium other than the first. A separate contract applies to each tax year.

Bonuses. See Rule 4. Bonuses are based on the accumulated sum assured (Sum Assured plus Bonuses).

Surrender. Rule 3(8) applies except that contracts written up to 5 April 2013 may be surrendered on the tenth anniversary for a sum not less than the accumulated sum assured. Similar guarantees apply at every anniversary thereafter (for contracts written up to 5 April 2011), or every fifth anniversary thereafter (for contracts written between 6 April 2011 and 5 April 2013).

Part surrender of any contract is permitted at the discretion of the Society.

Table 26 – With Profit Bond – Income

This was a single premium non-qualifying with profit whole of life assurance.

The initial Sum Assured was equal to the single premium.

Bonuses were based on the accumulated sum assured (Sum Assured and Bonuses less Payments) in force at the start of the period, less a rateable proportion of any Payments made to the member during the period. See also Rule 4.

The member would receive regular annual payments on each anniversary of 5% of the single premium, starting one year after the date of commencement. The accumulated sum assured was reduced by the amount of such payments when made. Subject to this, part surrender of the contract was not permitted. Annual payments would continue provided they did not exhaust the accumulated sum assured. On request, annual payments may cease permanently.

Surrender. The contract may be surrendered on the tenth anniversary and every five years thereafter for a sum not less than the accumulated sum assured. (Contracts issued up to 31 December 2010 have this guarantee on the tenth anniversary and annually thereafter.) Subject to this, Rule 3(8) applied.