

Modern Slavery Statement

Financial year end 2018

1. Introduction

1.1 This statement sets out the Metropolitan Police Friendly Society Limited's ("Metfriendly") approach to identifying all potential modern slavery risks related to our business, and the steps taken during the financial year to ensure that slavery and human trafficking is not taking place in our operations nor in our supply chains.

1.2 This is Metfriendly's first statement under section 54 of the Modern Slavery Act 2015 and covers the financial year from 1 January 2018 to 31 December 2018.

2. Our Structure, Business and Supply Chains

2.1 Metfriendly has no subsidiaries. Metfriendly has a turnover of over £43 million. This Modern Slavery Statement therefore applies only to Metfriendly.

2.2 Metfriendly is a mutual company, offering investments as well as insurance products and services in the UK. We employ circa 35 staff; all are based at our office in Orpington.

2.3 Our supply chain includes the provision of services for reinsurance, actuarial, audit, information technology, publishing, payroll and premises.

3. Overview - Policies and Procedures

3.1 Slavery and human trafficking are abhorrent features of modern life towards which we have zero tolerance. Our Values guide us in the ethical and transparent manner in which we conduct our business.

3.2 We believe that the risk of slavery and human trafficking in our supply chain is low as our suppliers are largely UK based providers of professional services. We also exercise a robust governance approach. We are not complacent, however and will seek to strengthen our policies and procedures in this area.


3.3 Our internal policies and procedures are outlined below:

3.3.1 Supply of Goods and Services - Any purchasing activity must adhere to all applicable UK laws and regulations and all applicable European laws, directives and regulations.

3.3.2 Employees - Metfriendly treats all its employees with dignity and respect in an environment that is free from discrimination and harassment. Metfriendly will only recruit staff after ensuring that they are legally permitted to work in the UK and will pay wages in accordance with all UK laws, rules and regulations. We have a formal Whistleblowing Policy through which we encourage our employees who have serious concerns about wrongdoing or suspected wrongdoing in the workplace to come forward and voice their concerns.

3.4 Senior Management have been briefed on the Modern Slavery Act 2015.

Statement Date: 24/06/2019

Original Statement signed on 24/06/2019 by ,
Director/Board Chair