

# **Metropolitan Police Friendly Society Limited**

## **Annual General Meeting**

### **9<sup>th</sup> July 2025**

The 77<sup>th</sup> Annual General Meeting of the Society was held on Wednesday 9<sup>th</sup> July 2025 at Metfriendly's Office. The meeting started at 11.00am and the following are the minutes:

#### **1. Welcome**

The Chair, Graeme McAusland, welcomed the Members attending the 2025 Metropolitan Police Friendly Society Limited AGM. Graeme explained that the AGM is one part of our governance arrangements where the Board are accountable to our Members, and he looked forward to some good questions later this morning.

#### **2. Chair's Introduction**

Graeme said that 2024 saw the organisation continue the path of change we have been on for the last few years and Annette Petchey will cover many of these changes when she addresses the meeting shortly.

Graeme highlighted a few points relating to the path of change. The first of these are changes we have made to governance related matters. Of prime importance and highly relevant to this meeting is that post our AGM in 2024 we changed our auditors. Following a robust process led by Lee Schöpp our Chair of Audit, Risk and Compliance Committee and Paul Grimshare our CFO we appointed MHA Audit Services LLP. Given the extent of the activity involved around such a change he was delighted that we made the changes in sufficient time to receive a clean audit, have managed to reduce our audit fees by a significant amount and in doing so have had a new fresh look at how we do things.

Graeme added that in a similar vein in 2024 we also revisited our relationship with our actuarial advisers. Following that review we decided to continue with our existing advisers but have changed a number of aspects of our relationship and so reduced their fees. Both of these changes are about maintaining quality oversight but reducing the fixed costs of such oversight which ultimately have to be met by our Members.

Graeme said that 2024 also saw us continue our work with policing not only in the Met but across the UK and that we see significant opportunity in working with different forces. This is not in any way to diminish our close relationship with the Met but it is about increasing the scale of the business that ultimately will allow us to reduce costs of managing each plan and enhance returns. Graeme advised that Annette would expand further on this shortly. Graeme emphasised that this is us aiming to do what we do across a wider base rather than trying to do a whole lot of new things beyond our expertise. Graeme added that as part of this we continue to provide the benevolent support we have offered in recent years across a wide range of Police related charities and activities.

Graeme explained that we continue to have regular attendance at our Member Committee from different Officers to hear firsthand of some of the issues being faced and this sits alongside what is now recognised as a key piece of research into Police finances namely the Police Family Finance Index. Graeme advised that Martin Bellingham will provide a brief summary of the work and how it helps not only us but a range of stakeholders.

Graeme added that we continue to support the National Police Memorial Day and he was very privileged to attend last September in Glasgow with a number of his Board colleagues. Our support of this event is very much welcomed and he is delighted that we are able to support such an important event.

Graeme mentioned a change to remuneration that we have put in place this year. 2025 sees us launch into the next phase of our business plan and this plan continues the theme of transformation about

making the Society even better than it is today. Graeme explained that as a Board we felt there was a need to ensure that senior management were incentivised to deliver over the three-year plan period. In doing so we hope to drive performance of the business, and benefit Members through better returns, lower unit costs and even better service. The three-year basis of the incentive plan also helps us retain key members of the team. Future report and accounts will include commentary of how progress against the plan is being achieved.

Graeme said he mentioned that we have regular visitors from Police colleagues, and he was also particularly pleased that in 2024 we were able to welcome a senior representative from the Financial Conduct Authority, one of our regulators to a Board meeting. We invited him along so that all members of the Board could hear about the FCA's objectives and help us understand how we can work with them to achieve their objectives. It was a very helpful session, and I think is a good indicator of our desire to engage constructively with those that regulate us.

Graeme explained that our people are a key part of what makes the Society different, and he took the opportunity to remember two of our ex colleagues who have sadly passed away in recent weeks. Bob Marsh who was the former Commander Royalty Protection was a Board member up to his retirement in 1997. Bob sadly passed away on 1 June. John Fisk worked for the Society from the early 1990s to his retirement in 2009. For the latter part of his employment he was the Society Secretary. John sadly passed away on 4 June. Graeme said that our deepest sympathy and condolences go out to both Bob's and John's families and friends. Graeme added that passing of ex colleagues does bring into sharp focus that our organisation has been around for many years and highlights that at the core of our Society is the people we serve, our members, and the people who make that happen, our team.

Graeme explained that 2024 saw a year of stability amongst the members of the Board. In the latter part of the year, he was delighted to welcome Katherine Jones to join the Board as a Non-Executive Director. Graeme added that Katherine is an experienced financial services accountant who will bring a great deal to the Board. She was selected through a robust process from a range of excellent candidates and he believe that is testament to how positively the Society is viewed. Katherine's appointment is part of a considered succession plan we have for the Non-Executive Directors on our Board; ensuring that we refresh our independent Non-Executive Directors whilst maintaining stability is a key element of good governance. Graeme thanked his Board colleagues for all they do in ensuring the Society is managed in a manner that focusses on the interests of our Members.

Graeme thanked those who work for and with Metfriendly for their continued commitment to the organisation and thanked Lee Schöpp who will be standing down from the Board at the end of 2025. Graeme explained that Lee has been a key member of the Board for 9 years and has carried out many important roles, most recently as Chair of the Audit, Risk and Compliance Committee and also as Senior Independent Director. In this latter role Lee has been an invaluable source of wise counsel to both Graeme and his predecessor as Chair. Graeme thanked Lee on behalf of the organisation and personally for all he has done.

Graeme added that we do have a great team and there is a strong commitment amongst that team to deliver for our Members. This sense of purpose is at the core of what he believes makes us better and will be at the heart of us continuing to drive to make the whole organisation to get even better for Members.

Graeme thanked those who attended for their participation in today's event and he said that he hopes they find it informative and reassuring that the organisation is being run for the benefit of Members. Graeme handed over to the CEO, Annette Petchey, to summarise the performance of the Society in 2024.

### **3. Chief Executive Officer's Report**

Annette added her welcome to everyone. Annette thanked the terrific people in her team and said it is a source of great pride to her that many of our staff are also Members of the Society. Annette said they have such a belief in our products and purpose that they too vote with their pay and she is also a Member.

Annette said that many of our Members and the wider Police family continue to struggle with their finances, and our research has highlighted some particular areas of concern. As well as drawing the public's attention to these concerns, we have been able to share them with Police Chiefs, Federations, the Supers' Association, Politicians, Members of the Police Advisory Board and many others. We also submit our evidence directly to the Police Remuneration Review Body (PRRB). Annette explained that with over 10,000 respondents, this research is significant representing c5% of those employed in UK Policing. This year in particular, it became a piece of research that could not be ignored. We believe it will continue to play a part in the national narrative around Police family finances.

Annette added that while many in the Police family have continued to struggle, she was pleased that more have continued to be able to save and protect themselves with our products. Our Member numbers grew to 19,594 and assets under management grew to £309m.

Annette advised that our funds continued to recover from the impact of the crashes in 2022, with a return throughout the year of 6.5% net of investment expenses on the With-Profits fund. Annette added that we still have a few Market Value Reductions in place protecting the overall fund and we had a question raised regarding these so will go into more details of what the MVRs are later.

Annette said that we have shared our expansion plans in the past, but the Members will have seen some tangible evidence of these, not least in the launch of our new brand "Police Friendly", which sits alongside the Metfriendly brand the Members know so well. Annette advised that we are terrifically proud of our history and heritage with the Met but we have found the name has been a barrier to our expansion plans. Several forces and individuals within the forces continued to believe that we are only here for the Metropolitan Police Service and so we have made this clearer with an additional trading style. Annette noted that we have had a few questions submitted about the new brand, which we will come to shortly.

Annette advised that the two products we launched in 2023 remained popular with Members in 2024, with over 1200 new Critical Illness policies provided to New Recruits and over £9m received in our Guaranteed Five Year Bond in the year. Annette also advised that we remain committed to the With Profits approach to investment which smooths returns over time. This approach aims to deliver returns that grow better than cash, protect against inflation, and provide protection from loss, especially on death. We recognise that many Members value the certainty of guaranteed growth, even if it could be lower than can be achieved in the With Profits fund over a longer period. Annette said she is glad we have been able to deliver both options for our Members.

Annette advised that the Society remains financially strong and we are well within our target range. This means we have enough capital to cover our liabilities; reserves to cover extremely adverse market conditions and to keep operating in the safe way we have for many years. Annette added that we continue to manage our expenses very tightly, recognising that what we spend is Members' money and not ours. This is especially true while we expand the Society: too many organisations have got into trouble with reckless spending to fund growth: our transformation and expansion programme is tightly managed by her very competent Leadership Team, overseen by an equally competent, committed and engaged Board.

Annette said that last year she shared with Members the intention to move the management of most of our funds to Schroders. This was implemented in summer of last year, and she has been delighted with the move. We were able to negotiate several improvements including lower management fees, which Members will see in their investment returns.

Annette added that the other really important part of our role as a Friendly Society is the work we do to support the wider Police Family. Members know that we are restricted from spending any profits on anything other than returning it to our Members or supporting the Police Family. We do this with great pride. We have continued to deliver education seminars and webinars to Police Officers, staff and their families at various stages of their careers and in 2024 this was to over 10,000 people.

Annette explained that we also support many sports and social associations in the Police and last year started to co-fund Prostatic-Specific Antigen tests for Officers not eligible for NHS tests. This important exercise has identified several men with “red flags” and has meant they were able to seek treatment before being symptomatic, potentially saving lives. Annette wished them well in their journeys. Annette added that we supported a number of women-in-policing initiatives, including awards, support and social groups whose membership tend to be female. This includes things like the HEAL DA initiative – Helping Employees Affected by or Living with Domestic Abuse, and police single-parent groups.

Annette noted that by far the longest-reaching element of our work to support the Police Family outside of our own products and services is our Police Family Finance Index, and she asked Martin Bellingham, our Membership Support Director, to talk through some of the highlights and where we have been able to raise the results.

#### **4. Police Family Finance Index report from the Member Services Director**

Martin highlighted that several years ago, he was on a wellbeing call and the circumstances of a Police Officer who was regularly skipping meals came up. They simply couldn’t afford to eat. As you would expect in the Policing world, the rest of their shift had jumped in to offer support and help him out. Martin said that all on the call were shocked, we had heard of the financial pressures Police families were under, but skipping meals in such a high-pressure job is not a great situation. Martin explained that the Police Family Finance Index (PFFI) was born with just over one hundred responses from London in the first report, to over 10,600 responses from nearly all of the UK Police Forces in the latest.

Martin explained that by doing this research we gain:

- Regular insights into the lives of serving and retired Police Officers and Police Staff
- The ability to share these insights with relevant Policing stakeholders to ensure these changes are understood and considered in local and national policy design.
- We also raise awareness amongst the general public of the financial and subsequent mental health pressures facing many Policing families. This latest report resulted in over 20 separate items of news coverage across the UK really helping reinforce our positioning as the UK Police Family Finance Specialists.

Martin added that in the latest survey we found out that:

- 64% of serving Police Officers reported having current financial concerns
- Over half of serving Police Officers reported that the state of their finances was having a significant impact on their mental health.
- 1 in 5 serving Police Officers were missing meals for financial reasons and this was higher for those under the age of 35.
- 42% of all serving Officers were considering stopping paying into their pension, and of more concern that figure rises to 60% for those aged under 35 or who had joined in the past 5 years.

Martin added that there were also some other key areas of concern for those who had joined the Police in recent years. One quarter of Officers with less than 5 years’ service are contemplating leaving policing altogether, citing financial stress and workplace pressures. Additionally, one in five of these Officers are considering taking on second jobs, and 13% of those with less than 1 year service are already exploring additional employment opportunities.

#### **5. Notice of Annual General Meeting & Attendance**

Graeme McAusland declared the 2025 AGM of the Metropolitan Police Friendly Society Limited open.

The Notice of the Annual General Meeting was sent to all eligible Members on 21<sup>st</sup> May 2025. Graeme proposed that the notice of the 2025 Annual General Meeting of the Metropolitan Police Friendly Society Limited was taken as read.

No apologies for absence had been received.

## 6. Questions & Answers

Graeme said before we begin the formal agenda items, we have been asked a number of questions in advance which he was going to address and then give those present the opportunity to ask follow up questions on the same issue. He will then open up more widely to other questions that anyone wishes to raise.

### **Question 1: “Does the Police Friendly brand mean we have been taken over, is there going to be a payout and does this mean we are following the same path that led to the demise of Police Mutual?”**

Graeme explained that this is not a takeover it is merely the introduction of an additional brand to remove a barrier that our research tells us gets in the way of selling plans beyond the Met. There is no takeover and there will be no payout. In terms of the Police Mutual issue we are not planning to enter into a lot of different ventures that are away from our core skills and purpose. We will just be doing what we do currently but across a range of different forces.

### **Question 2: “Are Police Volunteers eligible to be Members?”**

Graeme said that a few years ago, we changed our eligibility rules to allow Police Officers, Police Staff and their extended families across the UK to enjoy our products and services, but there was widespread confusion around whether this was the case or not which is partly behind the new brand. Graeme confirmed that Police Volunteers are most welcome. We refer to the "Police Family" as a bit of a catch-all for the many groups of people that most, including us, would view as being in the Police Family. This includes Police Volunteers, employees of Police Federations, employees and volunteers of Police charities amongst others.

### **Question 3: “Why do we need Market Value Reductions (MVRs) and why is it fair to impose them?”**

Graeme said that our With-Profits Fund is a pooled investment where all our Members' money is invested on their behalf, and as such, the With Profits Fund is owned by our Members. The Fund is invested in a combination of shares, bonds, property and cash and the growth generated is added to policies in the form of annual and final bonuses from any profits generated by the fund.

Graeme explained that to help protect the Fund, and our Members' policies from short-term market movements and volatility we apply something called “smoothing”. Smoothing helps to reduce the short-term impact of market movements and spreads them over the medium to long term. It works by holding back some fund returns when market performance is strong, to support returns when the markets experience losses. This means that Members are less directly exposed to the rises and falls in investment value.

Graeme added that as our Members can still access their funds, there needs to be a mechanism to protect the remaining Members longer-term interests. When the value of the fund is reduced, we apply Market Value Reductions (MVR) to ensure that those Members who withdraw funds early receive a payout that accurately reflects the current value. This helps ensure all Members are treated fairly. If we did not have the MVR mechanism it could result in remaining Members subsidising the payouts of those Members who have withdrawn funds at a time when the fund value is low.

Graeme said the type of product, the bonuses added, and the period held are all factors. Ultimately, the level of reduction is dependent on how well the With-Profits fund has performed since the date of investment. Considering the medium to long term nature of With-Profits, Market Value Reductions are typically reviewed at the end of each calendar quarter. This is not uncommon for most With-Profits businesses. However, if there are significant fluctuations in markets or material economic changes, they can be reviewed and adjusted at any time up or down. This was the case in May this year where following strong fund growth, Market Value Reductions were lowered and in turn final bonuses increased.

Graeme highlighted that With-Profits is ultimately a medium to long-term investment and the approach should reflect that especially when we consider that Market Value Reductions are only applied to those withdrawing from the fund. Graeme added that Market Value Reductions are in place for a number of With Profits businesses including Friendly Societies. And others who do not have MVRs may well have taken a different approach to annual bonuses than us – essentially not adding any to policies. If we had taken this approach, we would have no MVRs but the guarantees on plans would be less for all.

Graeme added that it has been a challenge because we have had some really significant market movements and this is a mechanism that tries to make it fair on everyone.

A Member in the room talked about a situation where his father-in-law had invested money with Metfriendly and was then diagnosed with dementia. His mother-in-law tried to access the money but there was an MVR applied to his investment which meant that they were going to receive less than what was originally invested. They needed the money to pay for his care home costs but did not want to lose money and had to borrow money to pay for the care home costs. 3 weeks later the Member died and then the MVR was taken off and they were paid the full amount. A question was raised as to why there is nothing in place for someone like this who is terminally ill, who really needs the money to pay for their care.

Graeme McAusland was sorry to hear the circumstances and said that he would like someone from Metfriendly to sit down and go through this to see if we can learn something from this because we should have the flexibility to respond compassionately. Graeme added that dealing with challenging situations like this is something we as an organisation should be thinking about and we will take the unfortunate circumstances here as a learning experience to improve how we do things.

**Question 4: “Has the Board had an opportunity to review the Bereavement Policy following my question last year?”**

Graeme said that following last year’s discussion, we have reviewed the bereavement process both through our internal requirements and in line with the FCA reports of November 24 and April 25. We are comfortable our service is quicker than the average at under 3 days for releasing funds but also now have flexibility on a case-by-case basis, to release funds ahead of probate to support the financial burden of funerals and solicitor costs. A Grant of Probate confirms who has the authority to administer an estate, and we set our limit based on our risk appetite to safeguard all Member’s funds.

Following on from this question a Member in the room advised that she did not find the Society very supportive when she was dealing with a bereavement. There are only a few lines on bereavement on the website and it does not tell you that support can be offered to help pay for funeral costs, she only found this out after the funeral had taken place.

The Member also said that the policy says that Metfriendly will not release funds over £10,000 which is a low amount and said that other Societies have a higher figure and asked if the Board had looked at this amount.

Graeme McAusland said that he did not want to understate the importance of the money part of it but the bit that bothers him the most is that the Member did not feel supported as we should be better at that. Graeme added that we will take this away to look at and whilst we have a set of rules, we need to look at what the right thing to do is and how we support people in these difficult and complicated situations. Graeme added that the nature of our organisation ought to be supportive to our Members and if we are getting that wrong then we need to fix it and get it right. Some of these situations are not easy but it is not difficult to be compassionate, supportive and to help people.

A Member in the room asked if we were looking to get new Membership through younger Officers or from retirees, because it sounds like younger Officers do not have money to invest.

Graeme McAusland said it is a bit of both and it largely depends on what is happening recruitment wise because if they stop recruiting in the Met it makes it harder for us to get young new Members. Graeme added that we have a model that allows us to look at activity in different areas if we know the Met are not recruiting for the next few months. Part of the new brand is about different forces being at different stages at different times.

A Member said that he knows a lot of new recruits are not being spoken to properly about the pension scheme or about their money and savings and asked why we were not getting in to speak to new recruits. Graeme said that one of the challenges we have got is that we have to be invited in to talk to people. Where we can we are trying to encourage new recruits to join the pension scheme and stay in the scheme because it is sensible for them to do so. We have got some routes into certain areas, but it is not easy to get in and things keep changing so it is a real challenge.

Martin Bellingham said one of the challenges is how we get the message out across the whole workforce about pensions, we speak to Officers and staff when they first join and as they approach retirement, but we are trying to get that engagement level up on financial education. We are looking at ways that we can get the information out in a way that people can digest and use and we do have a number of different webinars for different people in different age groups. Martin agreed to speak to the Member about this as we are always keen to discuss opportunities.

Graeme said that any Member questions we have not been able to answer today will be addressed via the post-AGM email which will be going out next week.

#### **7. Agenda Item 1 – To confirm the Minutes of the 2024 Annual General Meeting**

Graeme said that the minutes of last year's AGM were prepared and reviewed after the meeting took place and have been available on our website. Graeme asked if there were any questions concerning the minutes. There were no questions, so Graeme proposed that eligible Members considered that the minutes of the 2024 Annual General Meeting as laid before the meeting are confirmed.

Graeme moved onto matters upon which Members will be asked to formally record their votes. Firstly, the Annual Report and Accounts, connected to this we need to acknowledge receipt of the Auditor's Report, vote on the appointment of the Society's Auditor and then have an advisory vote on the Society's Remuneration Report and Policies. He explained we conclude the resolutions with eleven items concerning the election/re-election of Directors.

In accordance with Rule 34, which covers the procedure of meetings, the voting in respect of agenda items 2, 4, 5 and items 6.1-6.11 is to be taken on a poll.

Graeme said he was delighted to report that 1206 Members have voted in advance of today's AGM; both online and using the paper-based voting forms which we send out. He added that none of the resolutions today are Special Resolutions, so each item requires only 50% or more of the total votes cast, to be in favour, to be passed. Graeme asked if there were any questions anyone would like to ask at this stage and there were no questions raised.

#### **8. Agenda Item 2 – To receive and adopt the Annual Report and Accounts for the Year ended 31<sup>st</sup> December 2024**

Graeme advised that copies of the Society's Annual Report and Accounts for the year ended 31<sup>st</sup> December 2024 have been available on the Society's website and a link was provided within the letter incorporating the AGM notice. Graeme asked if there were any questions anyone would like to raise on the Annual Report and Accounts. There were no questions raised.

Graeme proposed that eligible Members consider that the Annual Report and Accounts for the year ended 31<sup>st</sup> December 2024, as laid before the meeting, have been received and adopted. Members attending and voting in the room voted unanimously in support of the resolution.

**9. Agenda Item 3 – To receive the Auditor’s Report for the Year ended 31<sup>st</sup> December 2024**

Graeme pointed out that the Annual Report and Accounts incorporated a statement by the Society’s independent auditor, MHA Audit Services LLP on pages 47-53. He said the Auditor’s Report was unqualified which means there are no caveats to the Auditor’s Report and it included a summary of the audit approach, commentary on key audit matters and commentary relating to other matters relevant to the Audit of the Society’s financial statements. Graeme asked if there were any questions anyone would like to raise on the Auditor’s Report. There were no questions raised. Graeme explained that there is no requirement for a vote in respect of this item therefore he declared that the Auditors’ Report for the year ended 31<sup>st</sup> December 2024, as laid before the meeting, has been received.

**10. Agenda Item 4 – Appointment of Auditor**

Graeme reported that MHA Audit Services LLP are considered to be suitably qualified and highly experienced within the sector in which the Society operates. The Board is recommending that MHA Audit Services LLP be appointed as the Society’s auditor going forward. Graeme asked if there were any questions. There were no questions raised.

Graeme proposed that eligible Members appoint MHA Audit Services LLP as Auditor of the Society, to hold office until the conclusion of the 2026 Annual General Meeting and to authorise the Board to fix the Auditor’s remuneration. Members attending and voting in the room voted unanimously in support of the resolution.

**11. Agenda Item 5 – Remuneration Report and Policies for the Year ended 31<sup>st</sup> December 2024**

Graeme informed the meeting that this item was included in accordance with best practice guidance on Corporate Governance. He pointed out the vote on the report is advisory and drew attention to the report and policies within the 2024 Annual Report and Accounts on pages 44-45. Graeme asked if there were any questions. There were no questions raised.

Graeme proposed that eligible Members consider and approve the resolution that the Remuneration Report and Policies for the year ended 31<sup>st</sup> December 2024, as laid before the meeting, are approved. Members attending and voting in the room voted unanimously in support of the resolution.

**12. Agenda Item 6 – Election/Re-election of Directors**

Graeme explained that there are eleven existing Directors seeking election and re-election this year and information relating to each of them appeared within the letter incorporating the Notice of AGM. He said that details were also included within the Annual Report and Accounts on pages 23-25 and on our website. Graeme asked if there were any questions. No questions were raised.

Graeme said that there are eleven items to vote upon within this section, being one for each director standing for election/re-election. He proposed that eligible Members consider and if thought fit, pass the resolutions numbered 6.1 to 6.7 and 6.9 to 6.11 on the Notice of Annual General Meeting for the re-election of the Directors of the Society:

- 6.1 – Martin Bellingham
- 6.2 – Robert Dagg
- 6.3 – Paul Grimshare
- 6.4 – Rebecca Hall
- 6.5 – Craig Haslam
- 6.6 – Nicola Hayes
- 6.7 – Katherine Jones
- 6.9 – Annette Petchey
- 6.10 – Emma Richards
- 6.11 – Lee Schopp



Members attending and voting in the room voted unanimously in support of the above resolutions.

Annette proposed that eligible Members consider and if thought fit, pass item 6.8 on the Notice of Annual General Meeting that Graeme McAusland be re-elected as a Director of the Society. Members attending and voting in the room voted unanimously in support of the resolution.

Graeme thanked everyone who voted in respect of this AGM and concluded matters upon which we are required to vote and said the outcome of each resolution will be announced on our website, once today's votes are added to those received in advance of this meeting and the results confirmed. Graeme checked with the independent scrutineer to ensure he had everything he needed and he confirmed he did.

Graeme said that he was very pleased to confirm that all resolutions have been passed and if anyone has any questions regarding these, to please speak to one of us today or contact us at any time in the usual way. Graeme thanked all Members for their support of the Society and for their participation at the Society's 2025 AGM which he declared closed.

**Other Matters**

**National Police Memorial Day Charity Donation**

Graeme said that Members will be aware that we encourage online voting in our AGM through the donation of £1 per vote received by this medium, to the National Police Memorial Day charity. Graeme said he was delighted to report that we will be donating £882 in respect of this and a number of us will be attending the Memorial Day in Coventry in September.

**Prize Draw**

Graeme said that all Members who voted in the Society's 2025 AGM were automatically entered into a Prize Draw to win one of two £250 John Lewis vouchers. The winners will be drawn this afternoon and will be notified, with details confirmed on our website next week.

Graeme announced that lunch will be available very soon and a number of Metfriendly Staff and Board members are present so to take this opportunity to talk with them. He thanked everyone for their continued support of the Society and for taking the time to participate in the AGM, for listening and voting and especially for being a Member of Metfriendly.

Chair	Date:
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